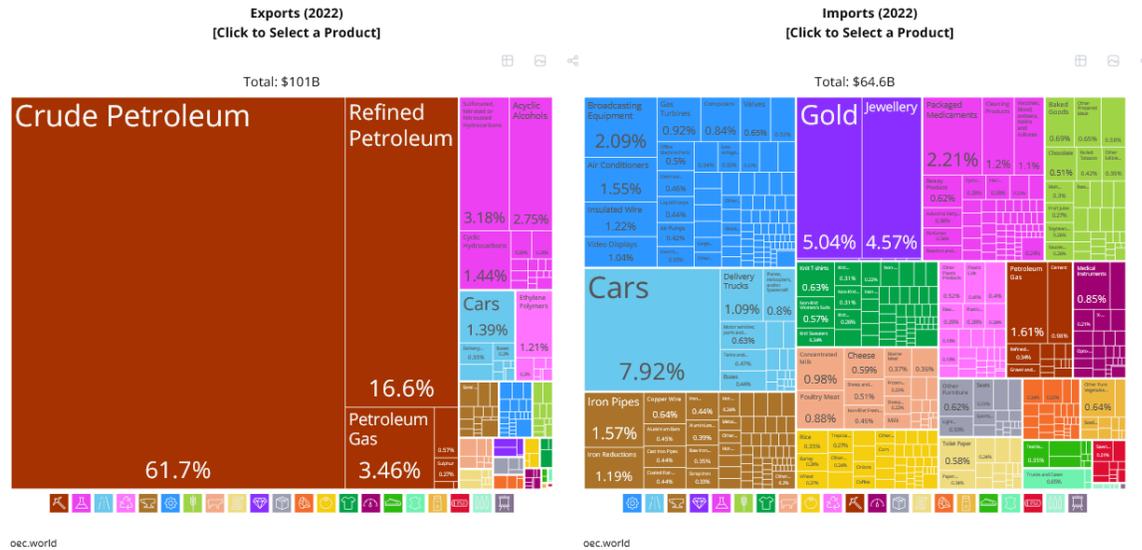
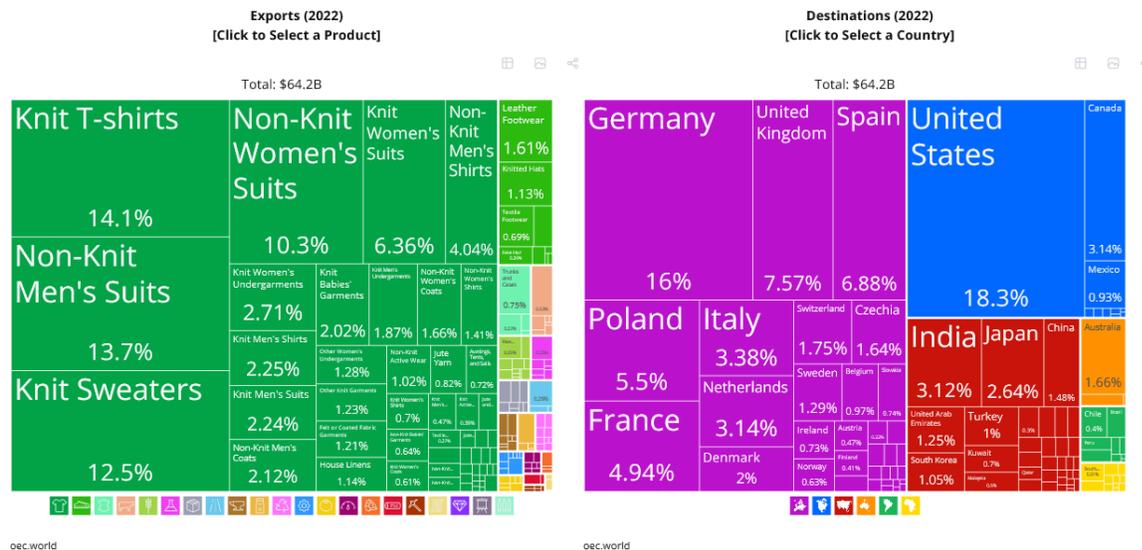


Using data to illustrate international trade theories.¹

Comparative Advantage: Depicted below are Kuwait's exports and imports. Kuwait has a comparative advantage in the production of petroleum. They export that to the rest of the world and import nearly everything else.



Heckscher-Ohlin: Below are the exports and destination countries for Bangladesh, a labor abundant, low-income country. They export primarily textile goods, i.e. clothing. Their main export destinations are capital abundant countries like Germany, UK, US, Spain, and Japan.



¹ Unless otherwise noted, all images are from the Observatory of Economic Complexity's Country Profiles for 2022.

Syllabus Description of the Assignment:

For this assignment, students are required to engage with Tradle at least twice per week. Each session, students should make brief notes explaining their reasoning for choosing each particular country. Keep in mind, students are not graded based on the accuracy of their guesses or the number of attempts they take. Instead, the focus is on reflecting on their thought process. The use of geographical maps to aid in decision-making is allowed and encouraged. This assignment is graded on completion, and students should be prepared to discuss their findings in class. These assignments collectively contribute 5% to the final course grade.

Sample Journal Entry for August 13, 2024

1st Guess: Small total exports (\$206 million) combined with the fact that more than half of their exports (56.6%) are recreational boats suggested to me that it is a small, island country. A significant amount of exports being hard liquor from a small island, I assumed it was rum, suggesting it was an island in the Caribbean. Diamonds and jewelry suggests that it is a relatively wealthy country. Trinidad and Tobago had a GDP per capita of \$19,629 in 2022, and is close to Venezuela which would potentially explain the petroleum exports.

2nd Guess: The first guess indicated the correct answer was 996km to the north/northwest. I looked at the map and searched for an island in that area that matched the criteria from my first guess. There were several nations that matched those criteria, all very close to each other, geographically: St. Kitts and Nevis, Antigua and Barbuda, Angilla, and the British Virgin Islands. The British Virgin Islands was the only one from which I've seen rum in the liquor store, so I chose that.

Sample Grading Rubric

<i>Criteria</i>	<i>Excellent (100%)</i>	<i>Needs Improvement (60%)</i>	<i>Incomplete (0%)</i>
<i>Engagement</i>	<i>Played the game at least twice a week.</i>	<i>Played the game less than twice a week.</i>	<i>Did not play the game this week.</i>
<i>Reflection</i>	<i>Provided detailed and insightful reasoning for each guess,</i>	<i>Reflections are minimal or lack clear understanding.</i>	<i>No reflection provided.</i>
<i>Completion of Assignments</i>	<i>Assignments completed on time.</i>	<i>Assignments frequently late.</i>	<i>Assignments not submitted.</i>