THE ALCHIAN MAZE

Active Learning Economics
by: Michael J. Clark

Hillsdale College
Pursuing Truth • Defending Liberty since 1844
“Success is discovered by the economic system... not by the individual.”
– Armen Alchian
Use the Alchian Maze to Teach...

The Price System and Spontaneous Order
The Meaning of Self-Interest
Theory of the Firm
Comparative Advantage
Entrepreneurship
Behavioral Economics
Behavioral Economics

“The curious task of economics is to demonstrate to men how little they really know about what they imagine they can design.”

- F.A. Hayek
Easy
Low Tech
Low Cost
Multiple Versions and Applications
Powerful
Making a Game
Required Materials

25 index Cards or pieces of paper

A Little Bit of Floor Space

A Reward: Points, Prizes, or just Pride
FINISH LINE

START
The Self-Interest Alternative
Record, Replay, and Socratically Wrestle
Year End Inspiration
Email: mclark1@Hillsdale.edu
My Info: http://mclarkphd.blogspot.com/
Maze Breakdown: https://youtu.be/Q-1w0dgAG80
THE ALCHIAN MAZE

For more information contact Michael J. Clark: mclark1@Hillsdale.edu

https://youtu.be/Q-1w0dgAG80