

THE ALCHIAN MAZE

Active Learning Economics
by: Michael J. Clark

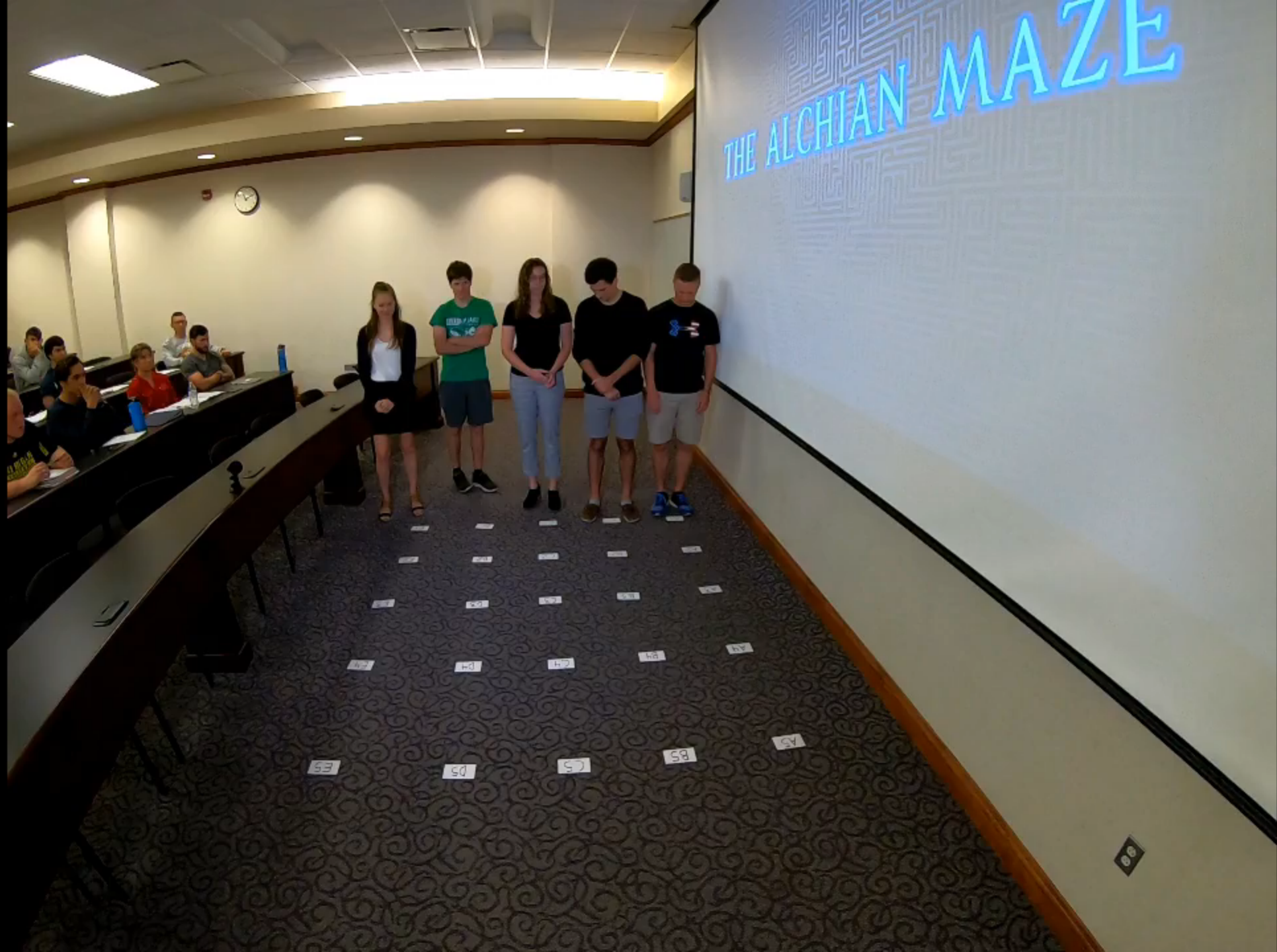


HILLSDALE COLLEGE

PURSUING TRUTH · DEFENDING LIBERTY SINCE 1844



THE ALCHIAN MAZE





“Success is discovered by the economic system... not by the individual.”

– Armen Alchian

Use the Alchian Maze to Teach...

The Price System and Spontaneous Order

The Meaning of Self-Interest

Theory of the Firm

Comparative Advantage

Entrepreneurship

Behavioral Economics

Behavioral Economics

“The curious task of economics is to demonstrate to men how little they really know about what they imagine they can design.”

- F.A. Hayek



Alchian, Armen. 1950.
“Uncertainty, Evolution, &
Economic Theory.” *Journal
of Political Economy*.

Easy

Low Tech

Low Cost

Multiple Versions and Applications

Powerful

Making a Game

Required Materials

25 index Cards or pieces of paper

A Little Bit of Floor Space

A Reward: Points, Prizes, or just Pride

FINISH LINE

A5	B5	C5	D5	E5
A4	B4	C4	D4	E4
A3	B3	C3	D3	E3
A2	B2	C2	D2	E2
A1	B1	C1	D1	E1

START

FINISH LINE

x	x	x	x	GO
x	GO	x	GO	x
GO	x	x	x	GO
GO	GO	GO	x	GO
GO	GO	GO	x	GO

START

FINISH LINE

x	x	x	x	GO
x	GO	x	GO	x
GO	x	x	x	GO
GO	GO	GO	x	GO
GO	GO	GO	x	GO

START

The Self-Interest Alternative

Record, Replay, and Socratically Wrestle

Year End Inspiration

Email: mclark1@Hillsdale.edu

My Info: <http://mclarkphd.blogspot.com/>

Maze Breakdown: <https://youtu.be/Q-1w0dgAG80>



SCAN ME

For the Alchian Maze Video

THE ALCHIAN MAZE

For more information contact Michael J. Clark:
mclark1@Hillsdale.edu



<https://youtu.be/Q-1w0dgAG80>



SCAN ME



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