Synthesizing the business cycle, the aggregate demand/supply model, and fiscal policy into a timeline.

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Principles of Macroeconomics

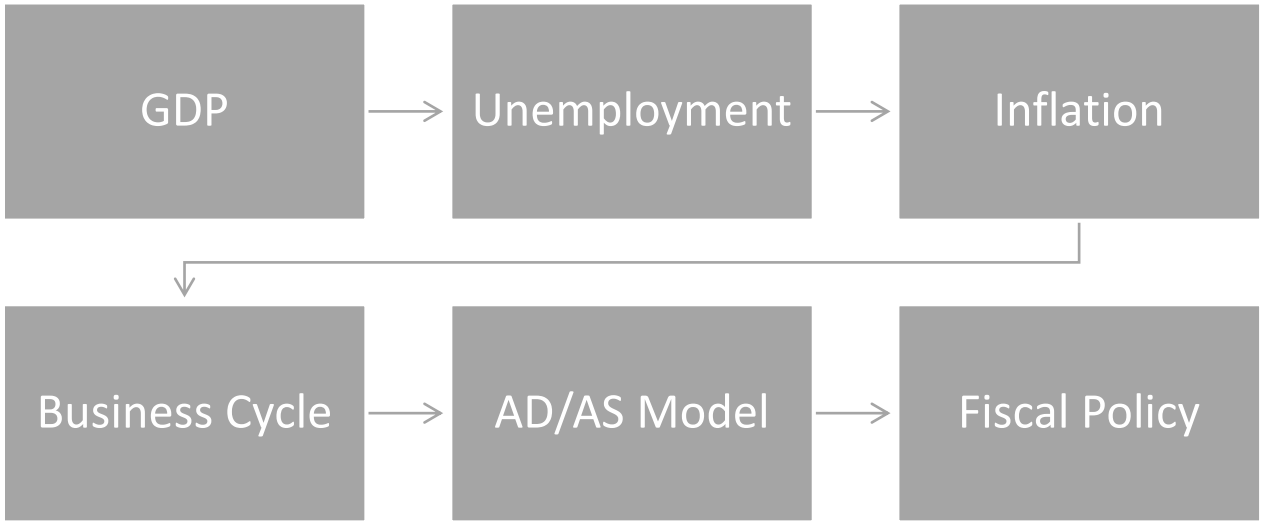
My Courses:

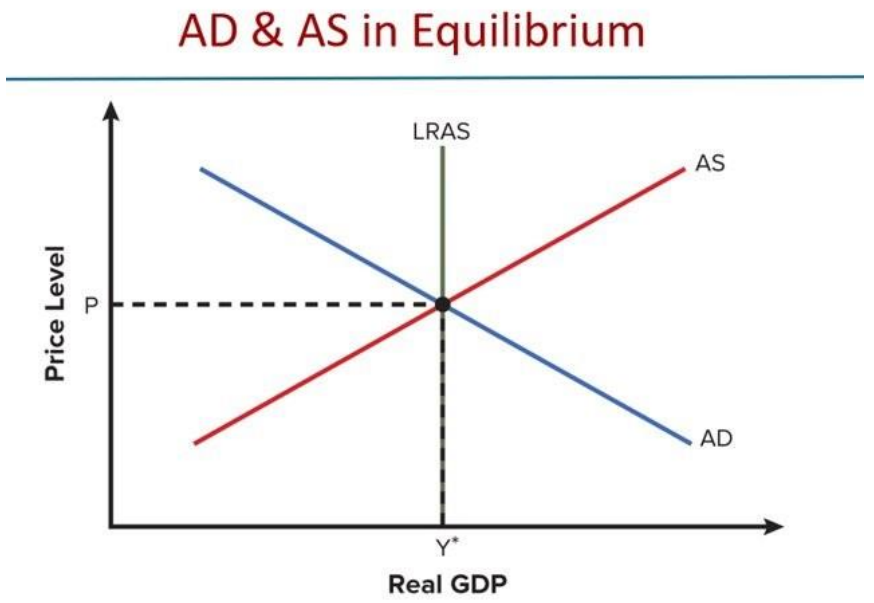
- Hands-on learning
- Flipped classroom – use tech (cell phones, tablets, laptops) for activities
- Class size: 18-25 students
- Resource: Asarta/Butters Connect Master
- 50-minute periods

In-class Activity & Discussion:

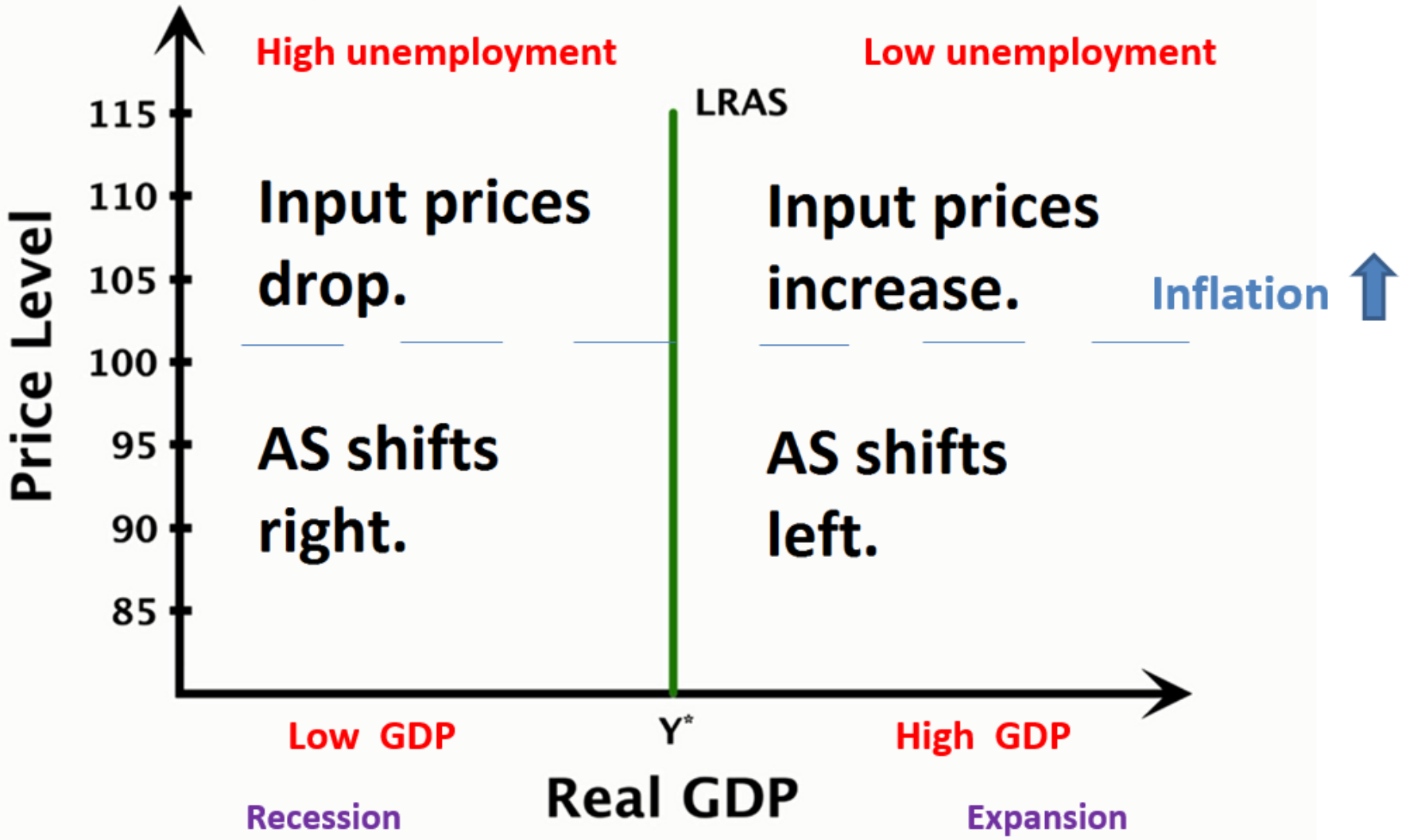
1. Review
2. Research & Draw AD/AS graphs
3. Students Update Padlet
4. Discuss and synthesize

Brief Review (~5 mins)





Aggregate Demand Aggregate Supply Model



Prep for in-class Activity:

- High Tech: set up Padlet and share link in LMS
- Low Tech: use white board

Activity

Review & Group	**Brief Review** and form student groups
Assign	4-year **presidential term to each group**
Find	Annual **numbers for GDP, Unemployment, Inflation** (first and last year of term) (The Balance: US Real GDP Growth Rate by Year Compared to Inflation and Unemployment)
Draw	AD/**AS Graph of first year** of presidential term and **pick a point that** demonstrates where **US economy was**
Research	**3 Fiscal Policies for Presidential Term: Be prepared to discuss** HOW the **policies impacted the economy/business cycle**
Draw	AD/**AS Graph of election year** (last year of term) **pick a point that** demonstrates where the **US economy was**, be prepared to defend that point with Fiscal Policies

Update Padlet with Numbers, Graphs, and Policies

Discussion

Potential questions for students:

- Expansionary/Contractionary policy?
- Specific measures? (taxes, spending, stimulus)
- Objectives?
- Desired impact?
- Unintended consequences?
- Competing economic events?
- Long-term or short-term?
- Public opinion?

From Spring 23 section:

https://padlet.com/jscott/econ-2110_ln04-fiscal-policy-discussion-w40lz4deud64jqqi

Benefits of Discussion

1. Can help "de-politicize" fiscal policy
2. Visualization (specifically recessions)
3. Students confident to speak up
4. Hands-on, group interaction
5. Synthesizes major macro concepts

Impact of Activity

Fiscal Policy Timeline Data		
3 Semesters - 183 students finished Macro		
	128 Participated ~70%	**55 Did Not ~ 30%**
Attempted Fiscal Policy AD/AS Graph on Final	101 Students ~79%	17 Students ~ 31%
Final Exam Average	69%	61%