

NAME: _____

YOU are a **CONSUMER**

When I say so, come get **5 \$1 BILLS**

Your Rewards:

- 10 points just for participating
- 5 points if you make a purchase in round 1
- 5 points if you make a purchase in round 2
- 1 bonus point for every dollar you return to me (up to 5)

_____ Price Paid in round 1 (if no purchase, write 0)

_____ Price Paid in round 2 (if no purchase, write 0)

I am returning \$ _____

NAME: _____

YOU are a PRISON

When I say so, you get 10 \$1 BILLS

Your Rewards:

- 10 points just for participating
- 5 points if you make a purchase in round 1
- 5 points if you make a purchase in round 2
- 1 bonus point for every purchase you make beyond the first

I made _____ purchases in round 2

I made _____ purchases in round 2

I am returning \$ _____

NAME: _____

YOU SELL TUNA

TUNA

When I say so, come get

(The tuna looks like Swedish Fish.)

You can get more later.

Your Rewards:

- 1 point for every dollar you return to me (no limit), as long as you tally your sales
- That's it, that's the reward

I am returning \$ _____

| Round | Price Charged to Consumers | Sales to Consumers | Price Charged to Prisons | Sales to Prisons |
|-------|----------------------------|--------------------|--------------------------|------------------|
| 1 | | | | |
| 2 | | | | |

NAME: _____

Tuna lesson debrief

Remind me, what are the four factors that determine elasticity?

- **#1:**
- **#2:**
- **#3:**
- **#4:**

Whose demand was more elastic (consumers or prisons)? Why?

Who paid a higher price (consumers or prisons)? Why?

Who benefited from the collusion before round 2?