Beyond the Paycheck: Using Cost Benefit Analysis to Make Smart Career Choices

JETSET 2025



Welcome!



Motivation and Background

- How did this start?
- Why?
- The goal is a toolkit
 - ROI and education choice
 - Ultimate goal
 - First job matters



Take 90 seconds to discuss what your ideal job looks like. Be specific!





Choosing a Job-"This or That?"



High Salary with longer hours or lower salary with better work-life balance



Large Company with Growth Potential or Small Company with flexibility



Remote work with less interaction or in-office work with team collaboration



Job with high stability but low growth or riskier job with high growth potential



More benefits or higher base salary with fewer benefits



Job you're passionate about but pays less or a job that pays well but isn't your passion



A role with lots of decision-making power or a role with strong mentorship and guidance



Work in a high-cost city with lots of career opportunities or work in a lower-cost city with fewer career prospects



Frequent travel for work or a job that keeps you in one location



A prestigious job with a demanding boss or a lower-profile job with a supportive team



A \$1000 pay raise or health insurance included in your current salary?



What do you think are the Key Components of a Job Offer



Compensation & Benefits

- Base Salary and Hourly
- Bonuses
- Retirement Plans
 - 401(k), pension, employer match, etc.
- Health Insurance
 - Medical, dental, Vision, HSA
- Paid Time Off
- Other Benefits
 - Life Insurance, Tuition Reimbursement, Child Care assistance



Job Role & Responsibilities

- Position Title and Duties
- Growth Potential
- Workload and Performance Expectations
- Management Style
- Company reputation
- Company stability
- Full-time, part-time, contract work
- Probation Period



Work-Life Balance

- Work Hours
 - Standard, overtime, flexibility
- Remote/Hybrid Work options
- Company culture
 - Work environment, values, employee perks
- Professional Development
- Wellness Programs
- Travel Requirements



Location & Commute

- Job location
- Commute Time
- Relocation Assistance

Now, you're going to evaluate a public and private sector job.



Jobs to Evaluate



Job A: State Job



Job B: Private Sector Job





What Mattered the Most?



Which Job Should a recent MBA Graduate You Choose? Why?



What are your Top 3 your students should use when evaluating a job offer?



What other topics could you use to apply the CBA process?



Comparing Job Offers Using "Choosing Between Job Offers" Worksheet or CBA Template



Highlight-NC Reality Check



Canva has templates too!



Questions???

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