# ELEVATING PRESENTATION DESIGN IN ECONOMICS EDUCATION

# SIMPLE, ACTIONABLE TOOLS FOR INSTRUCTORS

Christopher Clarke, PhD Washington State University

Morgan Taylor, PhD University of Georgia



Dr. Morgan Taylor

## University of Georgia

Lecturer (2020-Present)

Large Principles of Microeconomics (300+)

Intermediate Microeconomics (40–50)

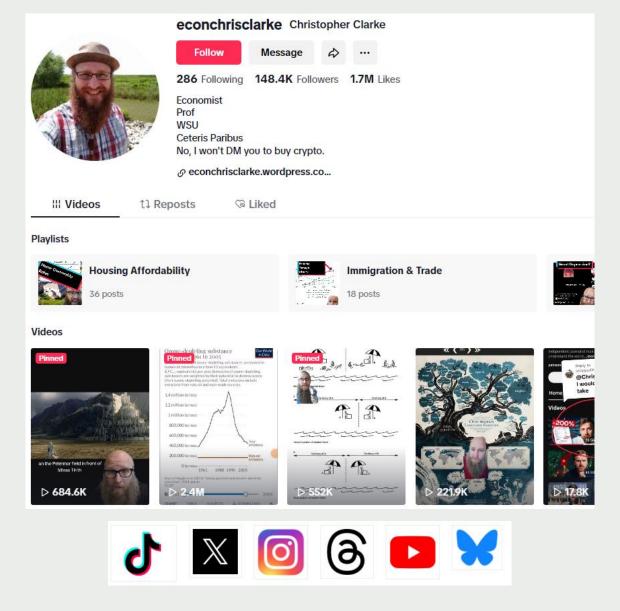
### Instructional Resources

MacMillan (2021-Present)

Micro and Macro PowerPoints
 2e & 3e Stevenson & Wolfers;
 Decisions Points; Question Bank

Review Online Interactive Materials

- ➤ McGraw Hill (2023)
  - Mateer & Coppock
- > Norton (2025)
  - > Asarta & Butters



Social Media Economic Video Content Creator

## INTRODUCTION





#### **Business Explains The World •**

@BusinessExplainsTheWorld · 46.2K subscribers · 18 videos

Hey Dynamos! I'm Nicholas Carlson, CEO and founder of video network Dynamo and Edil ...more

dynamomedia.com and 6 more links



Home

Videos

Shorts

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#### Videos



I Visited Abandoned Oil Rigs

– and Found Something...

1M views • 7 days ago



How Millennials Ruined Roller Coasters

338K views • 1 month ago



The Real Reason Rush Hour Traffic Keeps Getting Worse

85K views • 2 months ago



Videos of Euro Basketball Crowds Shocked Me—So I...

175K views • 2 months ago



How America's Trucks Became Inferior to Europe's

2.3M views • 2 months ago



I Played a \$14 Million Violin to See Why It Costs So Muc...

258K views • 2 months ago

## We're Amateurs Visual Creators

But Amateurs Can Still Level Up
We Need It

Power Point presentation is the number one teaching method in economics courses.

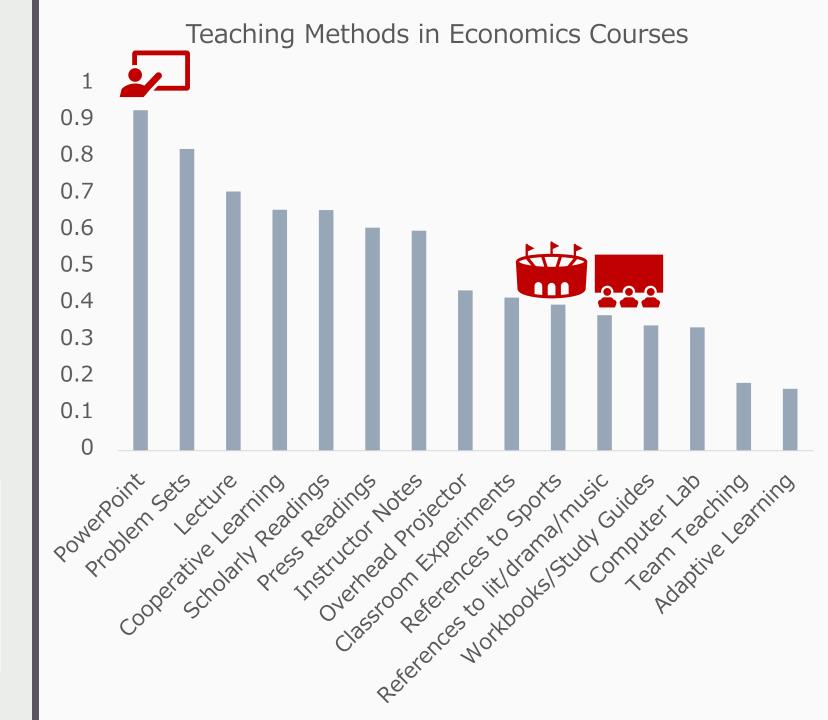
But time is the great constraint. We'll focus on easy things.

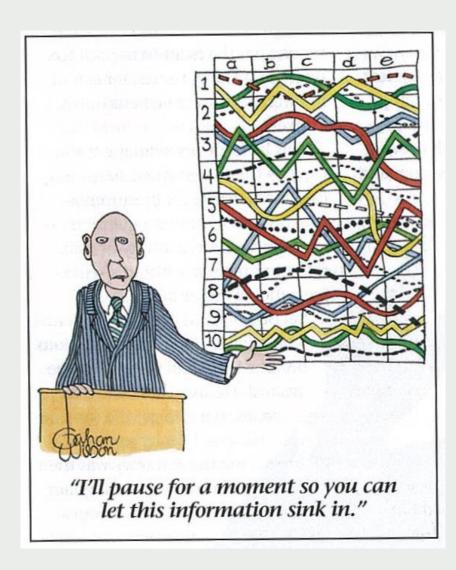




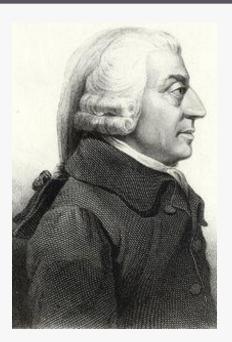
Teaching methods and materials in undergraduate economics courses: School, instructor, and department effects

Laura J. Ahlstrom  $^{a} \stackrel{\wedge}{\sim} \boxtimes$  , Cynthia Harter  $^{b}$  , Carlos J. Asarta  $^{c}$ 





## History of Econ Thought/Graphs



Adam Smith Founder of Economics



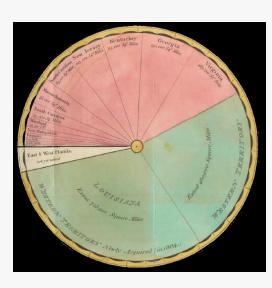
David Hume Philosopher



James Hutton Founder of Geology



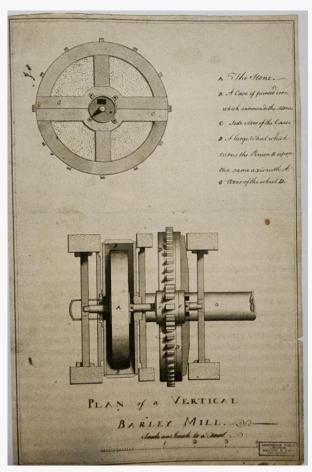
James Watt Inventor of Watt Steam Engine



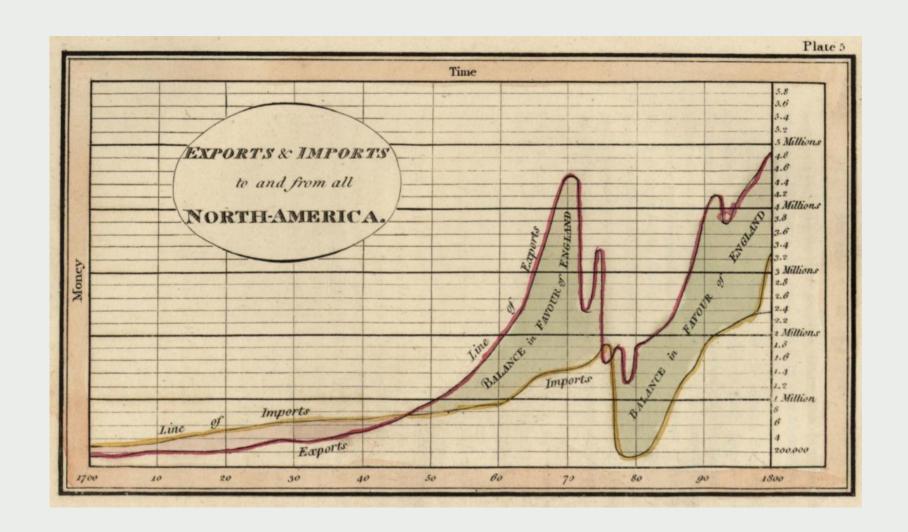
William Playfair Founder of Modern Data Visualization

## **Scottish Enlightenment**

## William Playfair (1759 – 1823)



- Engineer and Apprentice Under Andrew Meikle (inventor of Thresher Machine) and James Watt
- "Millwright, engineer, draftsman, accountant, inventor, silversmith, merchant, investment broker, economist, statistician, pamphleteer, translator, publicist, land speculator, convict, banker, ardent royalist, editor, blackmailer, and journalist.
   Some of his business activities were questionable, if not downright illegal, and it may be fairly said that he was something of a rogue and scoundrel"
   Spence & Wainer
- Joined a citizen militia during the French Revolution
- Participated in the Scioto Land fraud (selling land in America to French Families that they did not own). Fled back to England
- Spy for England during French revolutionary Wars. Worked to devalue the
   assignats, the burgeoning French republic's currency, by printing counterfeits.
- Imprisoned for failure of The Original Security Bank (1802)

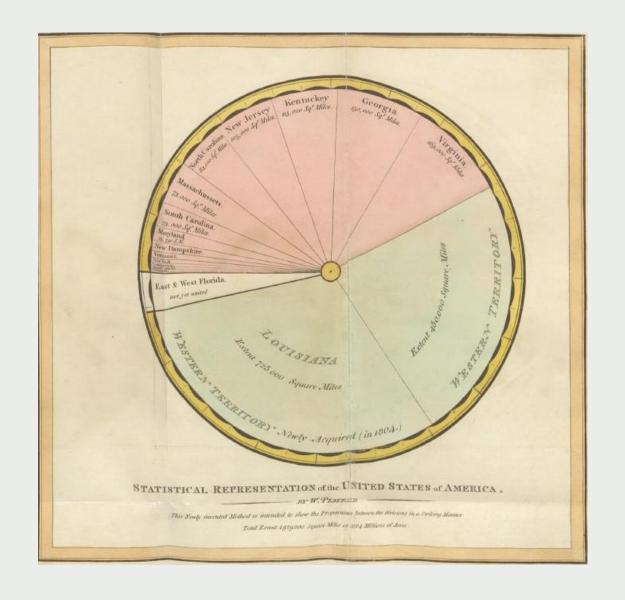


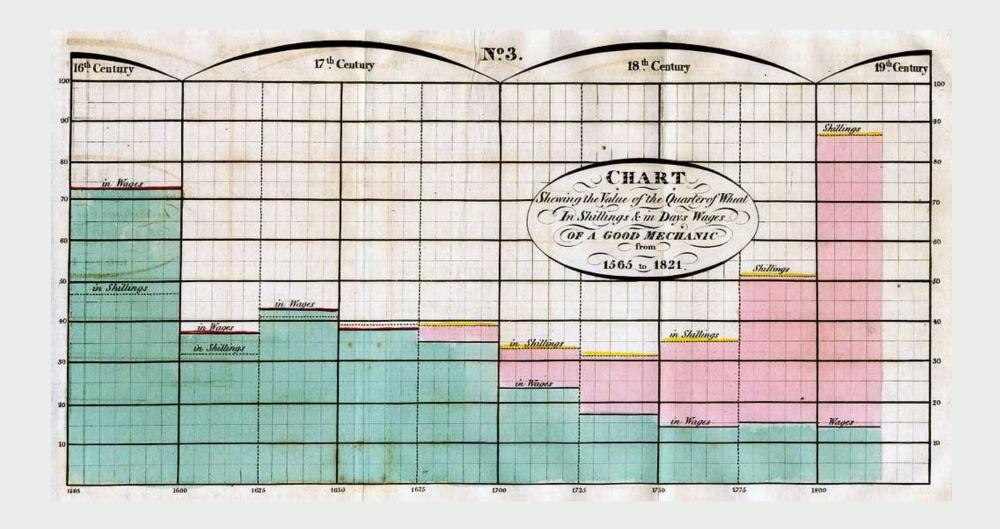
#### Invented Time Series Line Charts



1805. An inquiry into the permanent causes of the decline and fall of powerful and wealthy nations, illustrated by four engraved charts. "Chart representing the extent population and revenue of the principal nations of Europe in 1804 by W. Playfair"

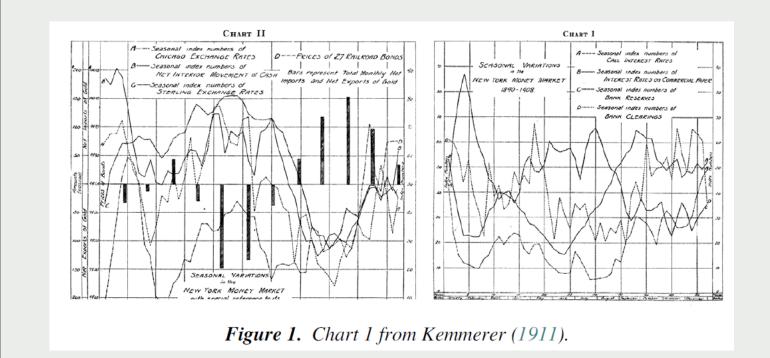
https://archive.org/details/inquiryintoperma00play/page/n217/mode/2up





First Chart printed in the American Economic Review

"Seasonal Variations in the New York Money Market 1890–1908"



Only
Present The
Necessary
Information

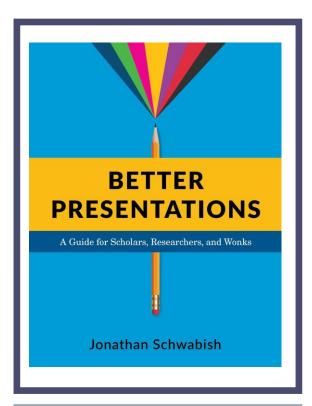
Teaching is the act of curation.

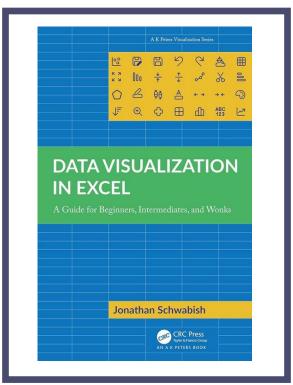
We take a wide impossibly complex world and choose

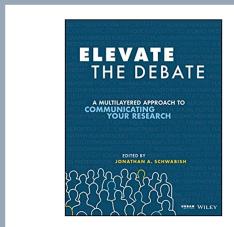
- the supporting evidence
- salient bits
- that support our narrative.

"As the knowledge of mankind increases, and transactions multiply, it becomes more and more desirable to abbreviate and facilitate the modes of conveying information"

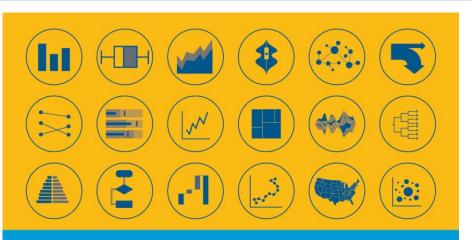
-William Playfair (1798)











## BETTER DATA VISUALIZATIONS

A Guide for Scholars, Researchers, and Wonks

























Jonathan Schwabish

Role	Name	ID	Start Date	Quarterly Profit	Percent Change
Operations	Waylon Dalton	A1873	May-11	5692.88	34.1
Operations	Justine Henderson	B56	Jan-10	4905.02	43.522
Operations	Abdullah Lang	J5867	Jun-14	4919.53	38
Operations	Marcu Cruz	B395	Dec-13	9877.52	37.1
Research	Thalia Cobb	C346	Apr-13	3179.49	-9
Research	Mathias Little	D401	Mar-11	5080.26	3.2
Research	Eddie Randolph	A576	Jul-18	7218.24	43.1
Contracts	Angela Walker	B31	Feb-18	6207.53	-1.788
Contracts	Lia Shelton	C840	Jan-16	1070.61	4.31
Contracts	Hadassah Hartman	D411	Nov-15	3735.96	3.01

Role	Name	ID	Start Date	Quarterly Profit	Percent Change
Operations	Waylon Dalton	A1873	May-11	\$5,693	34.1
	Justine Henderson	B56	Jan-10	4,905	43.5
	Abdullah Lang	J5867	Jun-14	4,920	38.0
	Marcu Cruz	B395	Dec-13	9,878	37.1
Research	Thalia Cobb	C346	Apr-13	3,179	-9.0
	Mathias Little	D401	Mar-11	5,080	3.2
	Eddie Randolph	A576	Jul-18	7,218	43.1
Contracts	Angela Walker	B31	Feb-18	6,208	-1.8
	Lia Shelton	C840	Jan-16	1,071	4.3
	Hadassah Hartman	D411	Nov-15	3,736	3.0

## Better Data Visualizations (2021) Chapter: Tables

Rule 1: Offset Header From Table

Country	Too many decimals	Too few decimals	About right
China	6.12380	6	6.1
India	5.88984	6	5.9
United States	0.74279	1	0.7
Indonesia	3.84530	4	3.8
Mexico	1.58236	2	1.6
Pakistan	3.43865	3	3.4
Average	2.63104	3	2.6

Rule 5. Select the Appropriate Level of Precision

	2016	2016	2016
China	6,894.40	6,894.40	6,894.40
India	1,862.43	1,862.43	1,862.43
United States	52,319.10	52,319.10	52,319.10
Indonesia	3,974.73	3,974.73	3,974.73
Mexico	9,871.67	9,871.67	9,871.67
Pakistan	1,179.41	1,179.41	1,179.41
Average	12,683.62	12,683.62	12,683.62

Rule 3: Right Align Numbers and Header

Right-aligned and hard to read	Centered and even harder to read	Left-aligned and easiest to read
British Virgin Islands	British Virgin Islands	British Virgin Islands
Cayman Islands	Cayman Islands	Cayman Islands
Democratic Republic of Korea	Democratic Republic of Korea	Democratic Republic of Korea
Luxembourg	Luxembourg	Luxembourg
United States	United States	United States
Germany	Germany	Germany
New Zealand	New Zealand	New Zealand
Costa Rica	Costa Rica	Costa Rica
Peru	Peru	Peru

Rule 4: Left Align Text and Header

	Paired industries		Potpourri industries				
	Printing and publishing	Pulp and paper	Printing and publishing	Pulp and paper	Petroleum refining	Pharma- ceuticals	Wood furniture
Transition Year	1	w	nnn	n in in			
Compliance Year			र्थर प्रेर प्रेर	र्शन प्रीत प्रीत	*		
Ex post Year		***	***	***			
Production		*	**	÷÷	*	***	***
Nonattainment	***	**	**	***			
LCV				w w			

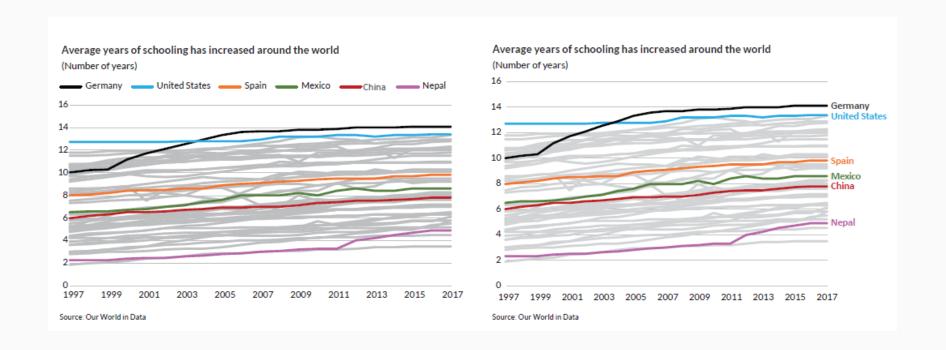
	5%	10%	25%	50%	75%	90%	95%
			A	All-set estin	nates		
Whole samples	-1.7	0.4	4.5	9.7	15.4	25.5	35.7
USA	-1.7	0.9	5.3	10.3	15.4	24.8	33.4
Non-USA	-1.8	0.0	1.1	7.1	15.3	26.1	63.2
USA CFOI	1.8	4.3	7.2	11.1	16.8	27.7	35.7
USA non-CFOI	-4.9	-1.7	0.6	4.0	13.0	24.8	24.8
			Ве	st-set estin	nates		
Whole samples	1.2	1.5	4.3	10.1	15.7	22.7	26.4
USA	1.5	1.9	4.6	10.2	13.5	19.2	22.7
Non-USA	0.1	1.2	3.3	7.9	20.5	25.1	39.4
USA CFOI	3.3	5.4	8.3	10.2	13.5	19.7	33.1
USA non-CFOI	1.3	1.5	3.4	9.0	13.5	19.2	22.7

## Heat Map in Excel

The answers fell in the following categories:	The answers fell in the following categorie
Less than \$50 – 5.26 % \$50–\$99 – 7.77 % \$100–\$199 – 13.28 % \$200–\$299 – 16.79 % \$300–\$399 – 12.78 % \$400–\$499 – 8.77 % More than \$500 – 35.34 %	Less than \$50

In Excel: Conditional Formatting, Data Bars. There is an option in the formatting to have "only bars" show for each cell.

Source: Sunstein (2019).

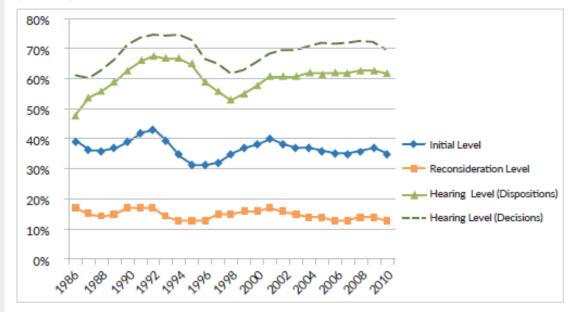


#### THE STUFF OF LEGEND...

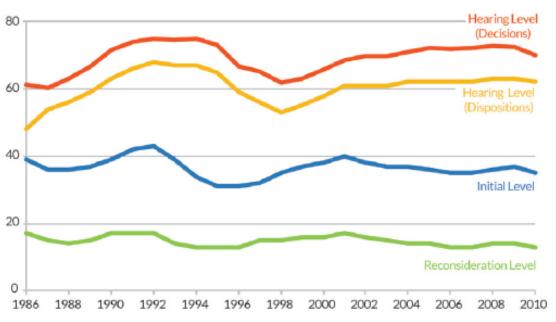
Remove legends when possible and label data directly

Use the same color for label as the line.

DI and SSI allowance rates have generally moved in tandem over the past 25 years (Percent)

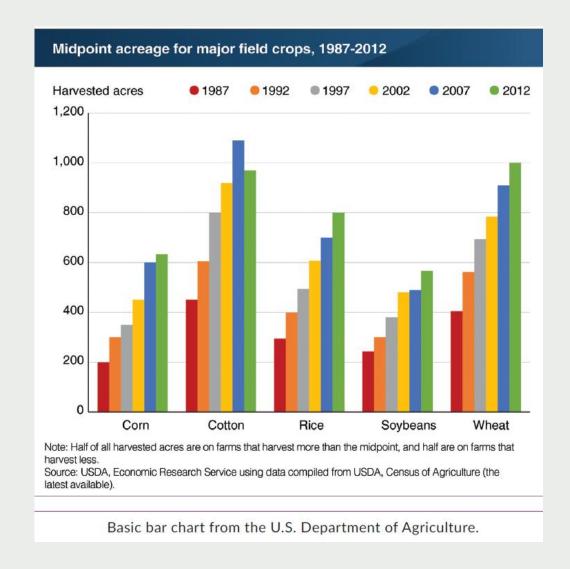


DI and SSI allowance rates have generally moved in tandem over the past 25 years (Percent)

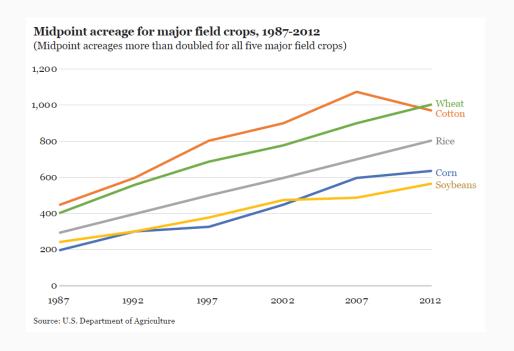


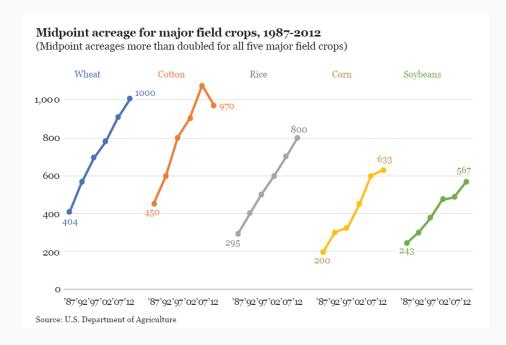
Notice the inconsistency between the order of the lines and the legend in the chart on the left. The redesigned version removes unnecessary clutter and directly labels the lines.

Source: Social Security Advisory Board, February, 2012.



# WHAT WOULD YOU ALL SUGGEST?





Eliminate Legend

Colors are for crop type, not year.

#### Color

"About 4% of the global population (Olson & Brewer, 1997) has some form of colorvision deficiency."

Contrast is key.

At minimum, a ratio of 4:1

https://webaim.org/resources/c
ontrastchecker/

See if it works in black & white



**Fig. 2.** Example of what someone with the most common form of color-vision deficiency (deuteranopia) might see for these sample colors.

## **Color Palette**

Brand

Power Point/Excel allow you to enter a custom palette.

• This makes it automatic

https://coolors.co/palettes/
trending



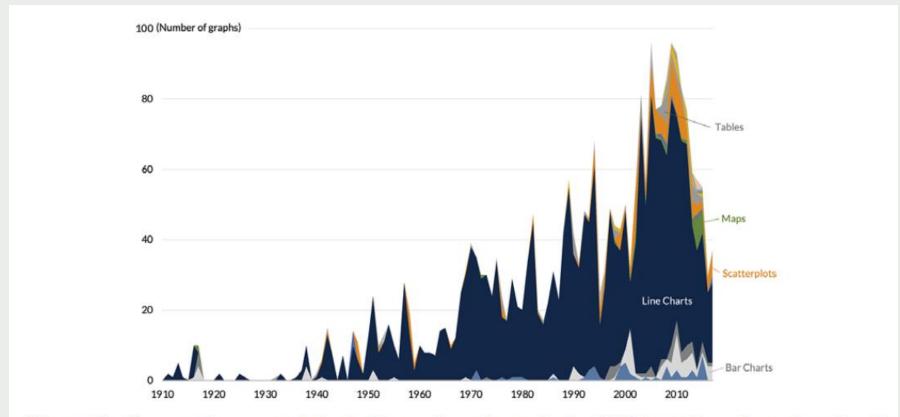
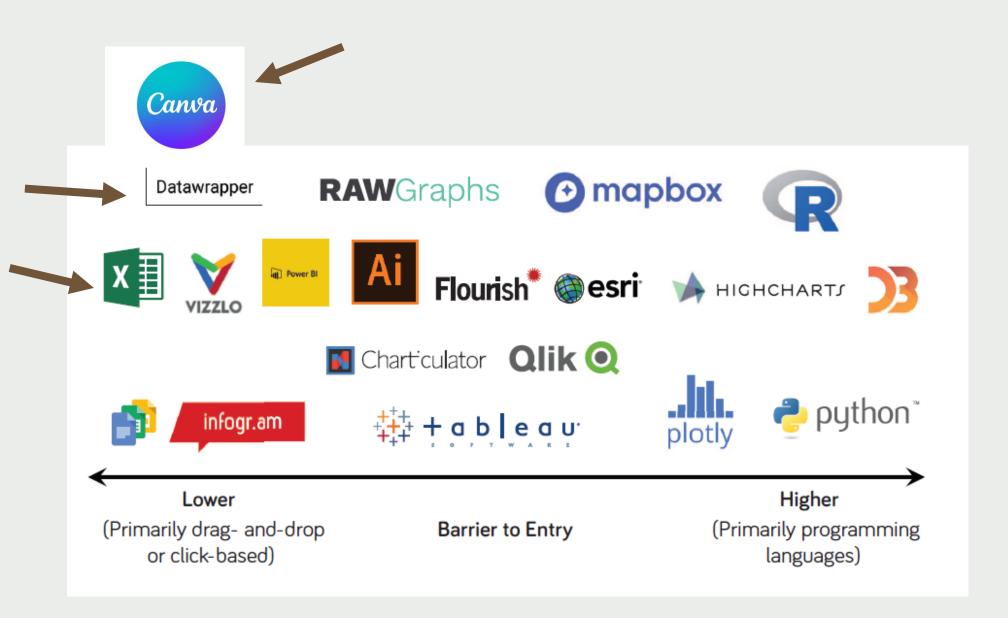


Figure 9. Economists overwhelmingly use line charts in the AER (number of graphs of each type in each year of the AER).



## Slides Are a Visual Medium

**Paintings:** 

www.WikiArt.org

**Photos:** 

https://pixabay.com/

https://www.freeimages.com/

https://www.pexels.com/

https://unsplash.com/

https://commons.wikimedia.org/



Giovanni Paolo Panini (1740) <u>Interior of a Picture Gallery with the Collection of</u> Cardinal Silvio Valenti Gonzaga