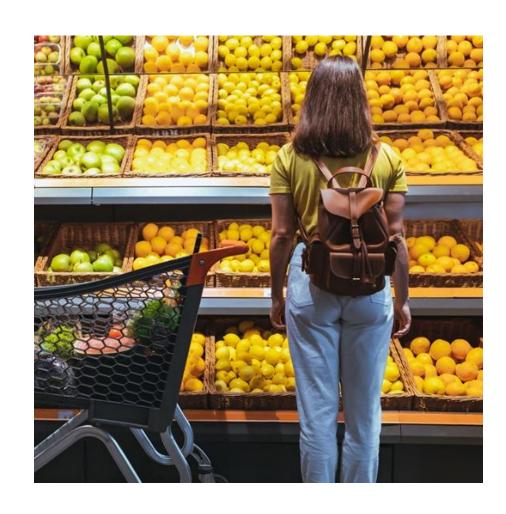
Adapting the Trade Creates Value Experiment for a Small Class

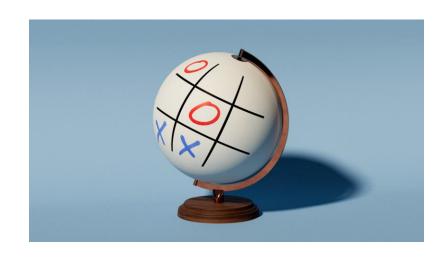
Wayne Geerling & Dirk Mateer



Motivation

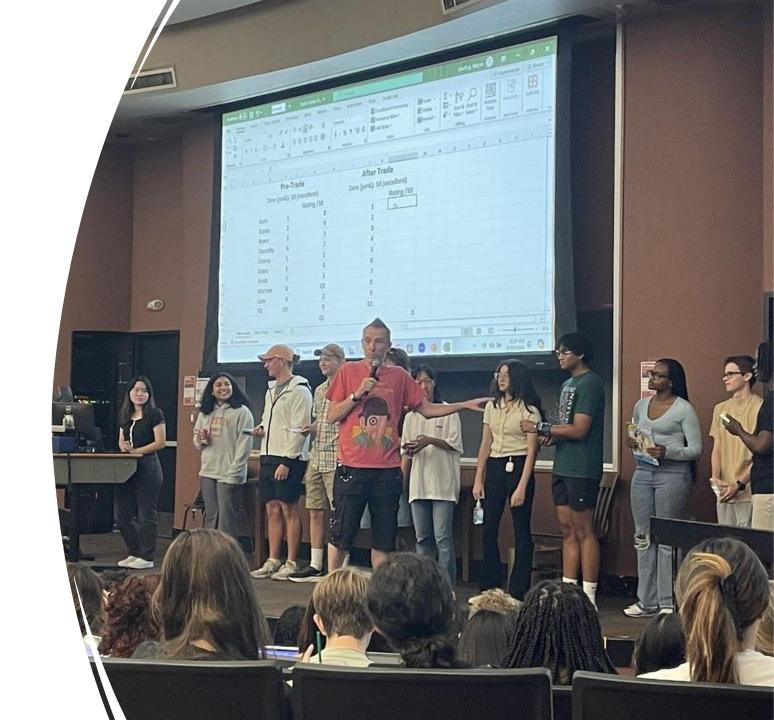






History

- TCV game has been around for 20 years.
- Works well in <u>large</u> classes.
- Detailed lesson plan for high school (FFTE).
- Best experiments scale up & down.



Rules

- Assigned a random gift.
- Rating /5.
- Three rounds: autarky, limited trade, free trade.
- Voluntary trade.
- Record satisfaction after each round.

