A. Initial Prompts

1. I want to examine monopoly. Provide a few real-world applications.
2. Let’s further expand on topic [ ]. Provide some industries that may engage in this topic.

B. Follow Up Prompt

Let’s take this information and create a specific industry case study of [ ]. When generating the case study, adhere to the following guidelines and structure the case in this manner.

1. Learning objectives: Provide 2-3 learning objectives for readers of this case study.
2. Introduction: Provide a detailed overview of the topic. This should include context, background information, and why this topic is relevant to [ ].
3. Key Concepts: Detail the key [ ] concepts that are pivotal to understanding the case study. These concepts should provide the necessary theoretical foundations to help analyze the problem.
4. Problem: Outline the main economic problem(s) faced by the subjects in the case study. Include any constraints the principal and agents faced. Use data from real world sources to outline the problem further. Provide a scenario illustrating how [ ] works.
5. Solution: Present an actual solution to the problem. Describe how the solution addresses challenges. Further, include any benefits and/or costs associated with the solution.
6. Conclusion: Summarize the key takeaways from the items above and emphasize broader implications to include other markets if possible.
7. Discussion Questions: Provide three to five thought-provoking questions that encourage students to engage deeply with the material. These can include “What-if” scenarios.
8. Further Reading: Suggest three to five additional resources such as articles or books that provide more information on the [insert economic topic] or related matters. Be sure to provide valid external links to these resources.